

Table 2-1. General Due Dates for Estimated Tax Installment Payments

If you first have income on which you must pay estimated tax:	Make a payment by: [*]	Make later installments by: [*]
Before April 1	April 15	June 15 Sept. 15 Jan. 15 next year
April 1–May 31	June 15	Sept. 15 Jan. 15 next year
June 1–Aug. 31	Sept. 15	Jan. 15 next year
After Aug. 31	Jan. 15 next year	(None)

^{*}See January payment and Saturday, Sunday, holiday rule, earlier.

How much to pay to avoid penalty. To determine how much you should pay by each payment due date, see How To Figure Each Payment, later.

Farmers and Fishers

If at least two-thirds of your gross income for 2023 or 2024 is from farming or fishing, you have only one payment due date for your 2024 estimated tax: January 15, 2025. The due dates for the first three payment periods, discussed under When To Pay Estimated Tax, earlier, don't apply to you.

If you file your 2024 Form 1040 or 1040-SR by March 3, 2025, and pay all the tax you owe at that time, you don't need to make an estimated tax payment.

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Fiscal year farmers and fishers. If you are a farmer or fisher, but your tax year does not start on January 1, you can either:

- Pay all your estimated tax by the 15th day after the end of your tax year, or
- File your return and pay all the tax you owe by the 1st day of the 3rd month after the end of your tax year.

How To Figure Each Payment

After you have figured your total estimated tax, figure how much you must pay by the due date of each payment period. You should pay enough by each due date to avoid a penalty for that period. If you don't pay enough during any payment period, you may be charged a penalty even if you are due a refund when you file your tax return. The penalty is discussed in the Instructions for Form 2210.

Regular Installment Method

If your first estimated tax payment is due April 15, 2024, you can figure your required payment for each period by dividing your annual estimated tax due (line 14a of the 2024 Estimated Tax Worksheet (Worksheet 2-1)) by 4. Enter this amount on line 15. However, use this method only if your income is basically the same throughout the year.

Change in estimated tax. After you make an estimated tax payment, changes in your income, adjustments, deductions, or credits may make it necessary for you to refigure your estimated tax. Pay the unpaid balance of your

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amended estimated tax by the next payment due date after the change or in installments by that date and the due dates for the remaining payment periods.

If you don't receive your income evenly throughout the year, your required estimated tax payments may not be the same for each period. See Annualized Income Installment Method, later.



Amended estimated tax. If you refigure your estimated tax during the year, or if your first estimated tax payment is due after April 15, 2024, figure your required payment for each remaining payment period using Worksheet 2-10.

Example. Early in 2024, you figure estimated tax due of \$1,800. You make estimated tax payments on April 15 and June 17 of \$450 each (\$1,800 ÷ 4).

On July 10, you sell investment property at a gain. Your refigured estimated tax is \$4,100. The required estimated tax payment for the third payment period is \$2,175.

If your estimated tax does not change again, the required estimated tax payment for the fourth payment period will be \$1,025.

Underpayment penalty. The penalty is figured separately for each payment period. If you figure your payments using the regular installment method and later refigure your payments because of an increase in income, you may be charged a penalty for underpayment of estimated tax for the period(s) before you changed your payments. To see how you may be able to avoid or reduce this penalty, see Schedule A1—Annualized Income Installment Method in the Instructions for Form 2210.

Worksheet 2-10. Amended Estimated Tax Worksheet

Keep for Your Records

1. Amended total estimated tax due	1. _____
2. Multiply line 1 by:	
50% (0.50) if next payment is due June 17, 2024	
75% (0.75) if next payment is due September 16, 2024	
100% (1.00) if next payment is due January 15, 2025	2. _____
3. Estimated tax payments for all previous periods	3. _____
4. Next required payment: Subtract line 3 from line 2 and enter the result (but not less than zero) here and on your payment voucher for your next required payment	4. _____
Note. If the payment on line 4 is due January 15, 2025, stop here . Otherwise, go to line 5.	
5. Add lines 3 and 4	5. _____
6. Subtract line 5 from line 1 and enter the result (but not less than zero)	6. _____
7. Each following required payment: If the payment on line 4 is due June 17, 2024, enter one-half of the amount on line 6 here and on the payment vouchers for your payments due September 16, 2024, and January 15, 2025. If the amount on line 4 is due September 16, 2024, enter the amount from line 6 here and on the payment voucher for your payment due January 15, 2025	7. _____